



BOARD OF DIRECTORS MEETING
OPEN SESSION
MINUTES
SATURDAY NOVEMBER 21, 2015
CLUBHOUSE

DIRECTORS PRESENT

Randy Gillenwater
Chris Qualls
Steve Gasperson
Rod Olguin
David Gonzales
Bob Sutherland
Mike Davis

DIRECTORS ABSENT

1. CALL TO ORDER

President Randy Gillenwater called the meeting to order at 10:00 am.

2. EXECUTIVE SUMMARY

The following items were discussed in Executive Session:

- a. Litigation matters
- b. Member discipline
- c. Personnel matters

3. MEETING MINUTES APPROVAL

Motion: Steve Gasperson

Second: Bob Sutherland

Background: The Board approved the open session minutes for October 17, 2015.

The motion was passed 6-0-1 Director Mike Davis did not vote as he did not attend the meeting.

4. August 2015 Financials

Motion: Steve Gasperson

Second: Rod Olguin

Background: The Board received and reviewed the September 2015 financials.

The motion was passed unanimously



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5. Old Business

a. Approval of Draft 2016 Performa Budget

Motion: Steve Gasperson

Second: Rod Olguin

Background: The Board approved the Draft Budget as presented

The motion was passed unanimously

b. Approval of Reserve Study

Motion: Rod Olguin

Second: Steve Gasperson

Background: The Board approved The 2015 Reserve Study as presented..

The motion was passed unanimously

6. New Business

a. Committee member appointment and resignation

Motion: Chris Qualls

Second: Bob Sutherland

Background: The Board approved the resignation of Larry Munro from the ARC and the appointment of Jeff Killion to the ARC.

The motion was passed unanimously

b. Reserve Investment Strategy

Motion: Rod Olguin

Second: Chris Qualls



OAK SHORES
COMMUNITY
ASSOCIATION, INC

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Background: The Board approved the Finance Committees recommendation on following the Association Investment Policy for investing with USB.

The motion was passed unanimously

c. ARC Guidelines and Fees Review

Background: This item was tabled allowing the Board to schedule a workshop to review and discuss any changes.

d. Review of Association Fees

Background: This item was tabled allowing the Board to schedule a workshop to review and discuss any changes.

ADJOURNMENT 12:00 pm

APPROVED:

Secretary

Date

1/16/16