



OAK SHORES  
COMMUNITY  
ASSOCIATION, INC

BOARD OF DIRECTORS MEETING  
OPEN SESSION  
**MINUTES**  
SATURDAY FEBRUARY 20, 2016  
CLUBHOUSE

**DIRECTORS PRESENT**

Randy Gillenwater  
Chris Qualls  
Steve Gasperson  
Rod Olguin  
David Gonzales (on the phone)  
Bob Sutherland  
Mike Davis

**DIRECTORS ABSENT**

**1. CALL TO ORDER**

President Randy Gillenwater called the meeting to order at 10:05 am.

**2. EXECUTIVE SUMMARY**

The following items were discussed in Executive Session:

- a. Litigation matters
- b. Member discipline
- c. Personnel matters

**3. MEETING MINUTES APPROVAL**

**Motion:** Steve Gasperson

**Second:** Chris Qualls

**Background:** The Board approved the open session minutes for January 16, 2016 meeting.

The motion was passed unanimously

**4. December 2015 Financials**

**Background:** The Board did not review the December financials as we have not closed the books for 2015 until the Auditors provide the necessary changes. This was tabled till the March meeting.



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**5. Old Business**

**a. Revision of Bank Signers**

**Motion:** Steve Gasperson

**Second:** Rod Olguin

**Background:** The Board approved the updated list of Directors as signers for the various bank accounts of the Association. The Board approved that the signers on the Wells Fargo Advisors Operating and Reserve accounts are David Gonzales, Roderick Olguin, Steven Gasperson, Robert Sutherland, Randy Gillenwater, Chris Qualls and Charles Dennis Javens. The signers of the Rabo Bank Operating, Private Marina, Payroll and Funds Held for Other bank accounts are: Roderick Olguin, Steven Gasperson, Robert Sutherland, Randy Gillenwater, Chris Qualls and Charles Dennis Javens. The signers of the UBS Financial Reserve Investment account are Roderick Olguin, Randy Gillenwater and Steve Gasperson. Additionally, Stephanie Dayton administers all of the Rabo Bank, Heritage Oaks Bank, Wells Fargo Advisors and UBS accounts and is authorized to make inquiries and transfers between all of the accounts as authorized by the Board.

The signers of the Rabo Bank Fire Wise Committee account and the Rabo Bank Kids Fishing Derby accounts have no change to the signers of them.

The motion was passed unanimously

**6. New Business**

**a. Discussion on insurance for Long Term Renters**

**Motion:** Randy Gillenwater

**Second:** Steve Gasperson

**Background:** The Board approved having long term renters show proof of insurance when they receive their stickers for their vehicles.

The motion was passed 4-3



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**ADJOURNMENT 12:00 pm**

APPROVED:

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Secretary

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Date