



BOARD OF DIRECTORS

OPEN SESSION **AGENDA**

**Saturday, 10:00am, at the Clubhouse
November 18, 2017**

1. CALL TO ORDER

2. ROLE CALL AND FLAG SALUTE

3. SUMMARY OF EXECUTIVE SESSION

Executive Sessions may include Litigation, Member discipline, matters relating to contracts with third parties, personnel matters, to meet with Counsel, and to determine to proceed with a foreclosure.

4. MEETING MINUTES APPROVAL-

- a. Approval of the October 21, 2017 Minutes.
- b. Approval of the November 3, 2017 Minutes

Pages 1-3

Page 4

5. COMMITTEE REPORTS

- Station 34
- Recreation
- ARC
- Finance
- Fire Wise/Fire Safe
- Private Marina
- Newsletter/Website
- NRWMAC
- Mussel-Wise

6. FINANCIAL STATEMENT-

- a. **Receipt of the September financials. (separate)**

Action Required: Board of Directors acknowledge receiving the September financials report.

7. OLD BUSINESS-

- a. **Approval of Draft 2018 Pro-Forma Budget.**

Pages 5-7

Background- The finance committee has spent many hours working on a draft Pro-forma Budget for 2018 fiscal year. On November 3, 2017 both the Board of Directors and the finance committee were invited to attend a budget workshop. The workshop was also open to the members. The meetings were very productive. The Board needs to approve the proposed Draft Pro-forma budget in order to comply with Civil Code in mailing out the budget 30 days prior to the end of the year.

Action Required: Board Approval

- b. **Approval of Draft 2018 Pro-Forma Private Marina Budget- Action Required- Board Approval** Pages 8-10
- c. **Approval of 2018 Reserve Budget- Action Required: Board Approval** Pages 11
- d. **Approval to pull from Reserves Emergency Radio Repair Action Required: Board Approval** Pages 12-14
- e. **NRWMAC Donation- Follow Up** Page 15
- f. **NRWMAC Board Resolution Board Action- Discussion Approval** Pages 16-17
- g. **Mussel-Wise Committee Recommendations- Board Action- Discussion**

8. NEW BUSINESS-

- a. **Board Approval Clubhouse Up-date & Repairs from Reserves Action Required: Board Approval**
- b. **Finance Policy- We could run below our policy cushion of \$150,000. Action Required – Board Discussion**
- c. **Banking Error- July 20 we made our payment for Insurance of \$65,400 Wells Fargo took money out of Reserves which was replaced on August 18**
- d. **Old Community Dock Disposal- Discussion**

- 9. OPEN FORUM- Members who fill out a request form to address the Board prior to this agenda item will be given 3 minutes to discuss their issues-concerns-or suggestions.**
[\(Open Meeting Act Rules Apply-see below\)](#)**

10. MANAGERS REPORT-

11. ADJOURNMENT-

**** Meeting Rules: No [audio](#) or [video recording](#) allowed by attendees. However, the secretary may record the meeting to aid in the preparation of minutes. The recording is deleted once the minutes have been prepared. As provided in the “Open Meeting Act,” members may observe the meeting but do not have the right to participate in the board’s deliberations or votes. Members may address issues during the open forum portion of the meeting. If attendees become disruptive, they may be expelled from the meeting and/or fined. To address the board during open forum agenda item please fill out the form and give to the General Manager prior to the agenda item being called.**