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BOARD OF DIRECTORS MEETING  
OPEN SESSION  
**MINUTES**  
SATURDAY April 18, 2015  
CLUBHOUSE

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**DIRECTORS PRESENT**

Jeff Killion  
Mike Davis  
Randy Feltman  
Steve Gasperson  
Rod Olguin  
David Gonzales

**DIRECTORS ABSENT**

Michele Vaughn

**1. CALL TO ORDER**

President, Jeff Killion called the meeting to order at 10:10 am.

**2. EXECUTIVE SUMMARY**

The following items were discussed in Executive Session:

- a. Litigation matters
- b. Member discipline
- c. Personnel matters

**3. MEETING MINUTES APPROVAL**

**Motion:** Rod Olguin

**Second:** Randy Feltman

**Background:** The Board approved the open session minutes for March 2015.

The motion was passed 5-0-1 Director David Gonzales was not at the March meeting so abstained from the vote.

**4. Approval of March Financials**

**Motion:** Jeff Killion

**Second:** Steve Gasperson

**Background:** The Board approved the March 2015 financials as presented.

The motion was passed unanimously



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**5. Old Business**

**a. Reserve Expense Reallocation**

**Motion:** Randy Feltman

**Second:** Jeff Killion

**Background:** The Board approved reallocating \$100,000 from the Clubhouse reserve line item and add it to the d\$25,000 in the slope repair reserve line items. The remaining \$30,000 from the clubhouse slope repair will be absorbed into the total reserve account. The Clubhouse slope repair line item will be removed from the reserve study.

The motion was passed unanimously

**ADJOURNMENT 11:20 am**

APPROVED:

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Secretary

Date